

MAQBOOL TEXTILE MILLS LIMITED
CASH FLOW STATEMENT
For the first quater ended September 30,2007

	September 30,2007	June 30,2007
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	3,268,819	(41,708,555)
Adjustments for:		
Depreciation	14,551,667	61,651,150
Gain on sale of operating assets	-	(1,489,479)
Provision for staff retirement benefits	-	1,912,186
Finance cost	14,311,374	75,163,030
	<u>28,863,041</u>	<u>137,236,887</u>
Operating profit before working capital changes	32,131,860	95,528,332
<i>(Increase)/ decrease in current assets</i>		
Stores, spares and loose tools	(397,896)	(2,186,418)
Stock in trade	161,387,071	(14,772,900)
Trade debts	(2,812,471)	(38,845,432)
Loans and advances excluding advance tax	(18,113,058)	(3,023,445)
Trade deposits and short term prepayments	292,908	(324,308)
Tax due from government	(452,089)	(2,688,446)
	<u>139,904,465</u>	<u>(61,840,949)</u>
<i>Decrease in current liabilities</i>		
Trade and other payables excluding unclaimed dividend	(2,675,184)	(8,847,543)
Cash generated from operation	<u>169,361,141</u>	<u>24,839,840</u>
Income tax paid	(2,425,199)	133,187
Dividend paid	(1,246)	(57,663)
Staff retirement benefits paid	(321,800)	(4,189,810)
Finance cost paid	(1,842,040)	(76,163,841)
	<u>(4,590,285)</u>	<u>(80,278,127)</u>
Net cash out flow from operating activities	<u>164,770,856</u>	<u>(55,438,287)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(9,271,420)	(57,016,254)
Sale proceeds of operating assets	-	2,775,000
Long term deposits	-	(369,000)
Redemption of held to maturity investment	174	348
Net cash outflow from investing activities	<u>(9,271,246)</u>	<u>(54,609,906)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing obtained	-	31,117,934
Repayment of long term financing	(35,475,598)	(37,857,958)
Short term borrowings - net	(120,469,256)	118,582,026
Net cash inflow from financing activities	<u>(155,944,854)</u>	<u>111,842,002</u>
Net increase/ (decrease) in cash and cash equivalents during the period/ ear	<u>(445,244)</u>	<u>1,793,809</u>
Cash and cash equivalents at the beginning of the year	<u>2,379,680</u>	<u>585,871</u>
Cash and cash equivalents at the end of the period/year	<u><u>1,934,436</u></u>	<u><u>2,379,680</u></u>

CHAIRMAN

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER